

GOVERNMENT OF TELANGANA
ABSTRACT

Infrastructure and Investment Department - Establishment of Hyderabad International Airport at Shamshabad – Administrative sanction for an amount of Rs.188.69 lakhs for repayment of the loan (50th quarterly Installment) to Oriental Bank of Commerce through T.S. Industrial Infrastructure Corporation Limited, Hyderabad –Accorded – Orders – Issued.

INFRASTRUCTURE AND INVESTMENT (Airports) DEPARTMENT

G.O.Ms.No. 9

Dated: 26-09-2017

Read the following:-

1. G.O.Ms.No.192, TR&B (Ports) Department, Dt.23-12-2004.
2. G.O.Ms..No.6, I & I (Airports) Department, Dt.13-06-2017.
3. From the Manager (F), TSIIC Ltd., Lr.No.FW/PRJ/G-163/2014, Dt.16-08-2017.
4. G.O.Rt.No.1592, Finance (EBS.X) Dept., Dt.23-09-2017.

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ORDER:

In the G.O.1st read above, orders were issued authorizing Andhra Pradesh Industrial Infrastructure Corporation Limited, Hyderabad to borrow loan from Oriental Bank of Commerce with lower rate of interest i.e.,7.25% p.a. for repayment of the high cost debt already obtained from HUDCO as per the conditions laid down therein, towards land acquisition for establishment of Shamshabad International Airport.

2. Orders were issued in the G.O. 2nd read above sanctioning 49th installment for an amount of Rs.256.57 lakhs towards repayment of loan to Oriental Bank of Commerce through Telangana State Industrial Infrastructure Corporation Limited, Hyderabad.

3. The Manager (Finance), Telangana State Industrial Infrastructure Corporation Limited, Hyderabad vide reference 3rd read above, has reported that a Demand Notice was received from Oriental Bank of Commerce for payment of Rs.1,88,68,087/- (Principal: Rs.1,85,68,087.00 + Int Rs.3,00,000.00) towards 50th installment payable before 30.09.2017. He has requested the Government to release an amount of Rs.1,88,68,087/- by way of a cheque to Telangana State Industrial Infrastructure Corporation Limited, Hyderabad for payment of quarterly installment to Oriental Bank of Commerce by 30-09-2017.

4. In the G.O. 4th read above, the Finance (EBS.X) Department have issued Budget Release Order for an amount of Rs.1,88,69,000/- (Rupees one crore eighty eight lakhs sixty nine thousand only) under Scheme in relaxation of treasury control orders and quarterly regulation orders during the financial year 2017-18.

5. Government, after careful examination and as per the orders issued in the G.O. 4th read above, hereby accord administrative sanction for an amount of Rs.1,88,69,000/- (Rupees one crore eighty eight lakhs sixty nine thousand only) towards 50th and final installment for repayment of loan to Oriental Bank of Commerce through Telangana State Industrial Infrastructure Corporation Limited, Hyderabad.

6. The amount sanctioned in para (4) above, shall be debited to “7053 – Loans for Civil Aviation – MH 190 Loans to Public Sector and other undertakings - G.H-25 State Sector Schemes – SH –04 – Repayment of Loans to Financial Institutions – 001 Loans to Telangana State Industrial Infrastructure Corporation Limited.”

7. The Assistant Secretary to Government, Finance (DMC.II) Department shall draw and disburse the amount to Telangana State Industrial Infrastructure Corporation Limited, Hyderabad by way of crossed cheque for payment of quarterly installment of the loan to Oriental Bank of Commerce within the stipulated time.

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8. The Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited, Hyderabad shall take further necessary action accordingly and obtain loan clearance certificate from Oriental Bank of Commerce and furnish to the Government.

9. This order issues with the concurrence of Finance (EBS-X) Department vide their U.O.No.10413/99/A2/EBS-X/17, Dated:26-09-2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)

To
The Vice Chairman & Managing Director,
Telangana State Industrial Infrastructure Corporation Ltd., Hyderabad.
The Branch Manager, Oriental Bank of Commerce,
Plot No.52, Jubilee Hills, Hyderabad-500 033.

Copy to:

The Accountant General, Telangana State, Hyderabad.
The Director of Treasuries & Accounts, Telangana State, Hyderabad.
The Assistant Secretary to Government, Finance (DMC.II) Department. Telangana Secretariat
The Pay & Accounts Officer, Telangana State, Hyderabad.
The Finance (BG.I) Department. Telangana Secretariat
The Finance (EBS.X) Department, Telangana Secretariat
I & I (OP) Department, Telangana Secretariat
SF/SCs.

// FORWARDED : BY ORDER //

SECTION OFFICER